

[The Shores at Breckenridge Approved To Construct Single-Family Residences Along With Duplexes](#)

*Sales Brisk at Colorado Resort Community*

*Online PR News* â€“ 03-February-2016â€“ BRECKENRIDGE, Colo. (Feb. 2, 2016) The Shores, a resort community situated on a half-mile expanse of Colorados Blue River, recently received approval from the town of Breckenridge, Co. to begin constructing single-family residences in addition to its existing paired home offering. Design is now underway on a 2,250-square-foot single-family home and a larger 2,700-square-foot home with groundbreaking anticipated in spring 2016.

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According to Noah Hahn, managing partner of Boulder-based Meriwether Companies, which owns the community in partnership with San Diego-based Pathfinder Partners LLC, sale are brisk at The Shores -- only one unit from the first phase remains available, with pre-sales underway on the phase two homes and one of these already under contract.

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With year-over-year standing inventory in Summit County down 30%, reaching levels not seen since before the Great Recession, The Shores can now bring a more diversified product mix to an already strong market, Hahn said.

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Construction on the first phase of six paired homes is now complete, with construction on phase two in process. Once complete in 2018, the community will consist of 56 residences all with unprecedented access and proximity to the Blue River. The original developer, Mesa Development, built and sold the first 16 homes between 2007 and 2013, but was slowed by the market downturn.

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Hahn says the resurgence in home buyers in mountain towns reflects an improved home market, a healthier overall economy and consumer demand for destinations that offer year-round outdoor activities. Recent data reveals that the average prices in Colorado mountain towns such as Frisco, Copper Mountain, Dillon, Keystone and Breckenridge have risen every year since the economic downturn, with prices in certain areas growing at a faster rate than Metro Denver where prices in 2015 increased a torrid 11 percent over 2014. Also fueling The Shores success, he says: pent-up demand for new construction in mountain towns.

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Surrounded by open space, the communitys location offers ample opportunity for recreation from fly-fishing, to mountain biking to hiking on the nearby Colorado Trail. In addition, The Shores is just a 10-minute drive from Breckenridge Ski Resort, which boasts North America's highest ski lift, a world-class ski school and five huge peaks spanning 2,908 acres. The Shores is just across the street from the Jack Nicklaus designed Breckenridge Golf Club and one mile from historic downtown Breckenridge with eclectic art galleries, fine dining, boutiques and more.

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Each three- or four-bedroom home at The Shores is highlighted by open floor plans with vaulted ceilings, spacious outdoor areas, large windows with expansive mountain and river views, natural stone accents, oak flooring and knotty alder, shaker-style cabinetry. Kitchens feature slab granite countertops and premium Bosch appliances including a French door refrigerator, gas cook top, built-in wall oven and microwave and dual-zone wine refrigerator.

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Prices homes in the second phase range from \$1,150,000 to \$1,625,000.

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The project is being marketed by Slifer Smith & Frampton Real Estate. For more information, visit [www.shoresbreckenridge.com](http://www.shoresbreckenridge.com).

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About Meriwether Companies

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Meriwether Companies is a Boulder-based real estate investment and development firm focusing on luxury hospitality and residential projects in resort markets. Founded in 2010, Meriwethers partnership group is comprised of executives from highly regarded resort firms with over \$2 billion of transactional experience as principals. Meriwether currently has ten projects and over \$300 million in planned development in Lake Tahoe, Steamboat, Telluride, La Quinta, Rancho Mirage, Fredericksburg, TX and Costa Rica. For more information, visit [www.meriwetherco.com](http://www.meriwetherco.com) or contact Noah Hahn at [Nhahn@meriwetherco.com](mailto:Nhahn@meriwetherco.com) or 310-487-5335.

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About Pathfinder Partners, LLC

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Headquartered in San Diego, Pathfinder Partners was founded by Lorne Polger and Mitch Siegler in 2006 to invest in distressed, opportunistic and value-add real estate. Since inception, Pathfinder has acquired or sold about \$1 billion in assets. In addition to seeking opportunities to add value by providing liquidity to selling financial institutions, liquidating funds and fatigued owners, Pathfinder also seeks to maximize value through property enhancements, improvements in operations and marketing, property repositioning and other strategies. For more information on Pathfinder, visit [www.pathfinderfunds.com](http://www.pathfinderfunds.com) or contact Mitch Siegler at [msiegler@pathfinderfunds.com](mailto:msiegler@pathfinderfunds.com) or 858-875-4455.

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About Slifer Smith & Frampton

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As a leader in Colorado real estate, Slifer Smith & Frampton Real Estate (SSFRE) knows how to LIVE LOCAL and has helped others do so since 1962. With four Summit County offices and accounting for

approximately 15 percent of total annual sales in Summit County, SSFRE knows what it means to be a thriving, local company. Whether you are looking to buy or sell in the resort or mountain real estate market, SSFRE is the go-to firm. SSFRE has formed partnerships and affiliations with Luxury Portfolio International and Leading Real Estate Companies of the World, boosting its global presences and solidifying its position as one of the most prestigious and knowledgeable real estate companies in the country. For more information visit [summitgetaways.com](http://summitgetaways.com) or contact Jeff Moore at [jmoore@shoresbreckenridge.com](mailto:jmoore@shoresbreckenridge.com) or 970-390-2269. |

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